

MINUTES OF MEETING OF BOARD OF DIRECTORS
September 28, 2007

THE STATE OF TEXAS
COUNTY OF HARRIS
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 208

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 208 (the "District") met in special session, open to the public, at the offices of Fulbright & Jaworski L.L.P., 1301 McKinney Street, Houston, Texas, at noon on September 28, 2007; whereupon the roll was called of the members of the Board, to wit:

Gary Struzick, President
Jon F. Moody, Vice President
Richard Huhn, Secretary
Brock E. Miller, Assistant Secretary
Bob McCavitt, Assistant Secretary

All members of the Board were present. Also attending all or part of the meeting were Ms. Kristen Scott of Bob Leared Interests ("BLI"), tax assessor and collector for the District; Mr. Carlin Short, financial advisor for the District; Mr. Tony Sarman of TCB/AECOM ("TCB"), engineers for the District; Mr. Chris Hoffman of H2O Consulting ("H2O"), operator for the District; Mr. Terry Holland of Myrtle Cruz, Inc., bookkeeper for the District; and Ms. Jana Cogburn and Ms. Nancy Green of Fulbright & Jaworski L.L.P. ("F&J"), attorneys for the District.

The meeting was called to order and, in accordance with notice posted pursuant to law, copies of the Certificates of Posting of which are attached hereto as Exhibit "A," the following business was transacted:

1. **Public Hearing on Taxation of Goods in Transit.** The President opened the public hearing. There were no public comments. The President closed the public hearing.

2. **Resolution Authorizing Taxation of Goods in Transit.** Ms. Cogburn reviewed with the Board the Resolution Authorizing Taxation of Goods in Transit, a copy of which is attached hereto as Exhibit "B." Upon motion by Director Miller, seconded by Director Moody, after full discussion and the question being put to the Board, the Board unanimously to adopt the Resolution Authorizing Taxation of Goods in Transit.

3. **Minutes.** Consideration was given to the approval of the minutes of the meeting of August 17, 2007, previously distributed to the Board. Director Moody noted that his first name was misspelled on page one of the minutes and requested that it be changed from "John" to "Jon." Mr. Hoffman requested that paragraph 11 under the Operations Report be revised to reflect that "newsletters were emailed to Director Miller for review." Upon motion by Director Huhn, seconded by Director Miller, after full discussion and the question being put to the Board, the Board voted unanimously to approve the minutes of the meeting of August 17, 2007, as revised.

